



CITY OF VENICE

1 CENT VOTED SALES TAX FD #110

25% target Fund 110 - REV

REVENUES

after 3 months As of 1/28/21

	Adopted Budget FY2020	Amend/Project/Enc Rolls to FY2020	Final Budget FY2020	Actual FY2020	Variance with Final Budget - Positive (Negative)	Adopted Budget FY2021	Amend/Project/Enc Rolls to FY 2021	Amended Budget FY2021	YTD Thru 12/31/2020	% YTD FY21	Positive (Negative) Variance	Expected FY2021
1 CENT VOTED SALES TAX FD #110												

Target Analysis - Fund Bal as a % of Annual ST Revs	Actual FY2020	Adopted Budget FY2021	Expected FY2021
Projected Ending Fund Balance	6,834,205	2,002,432	2,310,550
Annual Sales Tax Revenues	3,456,153	3,646,500	3,646,500
Percent	198%	55%	63%
<b>Reserves:</b>			
Target Reserve - Policy	2,000,000	2,000,000	2,000,000
Building Reserve from FY2018	-	0	0
Encumbrances	-	0	0
<b>Required Reserves</b>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>
Excess Available *	<u>4,834,205</u>	<u>2,432</u>	<u>310,550</u>

\* Some projects span two or more years. Reserves are expected to drop below \$2 million.







CITY OF VENICE

1 CENT VOTED SALES TAX FD #110

25% target Fund 110 - EXP  
after 3 months As of 1/28/21

EXPENDITURES

1 CENT VOTED SALES TAX FD #110	Adopted Budget FY2020	Amend/ Project/Enc Rolls to FY2020	Final Budget FY2020	Actual FY2020	Variance with Final Budget - Positive (Negative)	Adopted Budget FY2021	Amend/ Project/Enc Rolls to FY2021	Amended Budget FY2021	YTD Thru 12/31/2020	% YTD FY21	Positive (Negative) Variance	Expected FY2021
1401 - INFORMATION TECHNOLOGY	200,000	155,388	355,388	348,758	6,630	0	0	0	0	0%	0	0
513.63-00 - IMPROV OTHER THAN BLDGS	200,000	155,388	355,388	348,758	6,630	0	0	0	0	0%	0	0
IT Fiber Optics / Cameras	0	155,388	155,388	150,388	5,000	0	0	0	0	0%	0	0
Expansion for VPD Security Cameras	200,000	0	200,000	198,370	1,630	0	0	0	0	0%	0	0
9902 - Other uses - Transfers out	250,000	0	250,000	250,000	0	250,000	0	250,000	62,499	25%	187,501	250,000
581.91-27 - TRANSFERS TO BEACH RENOURISH	250,000	0	250,000	250,000	0	250,000	0	250,000	62,499	25%	187,501	250,000